



**COLTS NECK PARENT-TEACHER ORGANIZATION**  
**CNPTO PRESIDENT'S WELCOME LETTER**  
**AND 2020-21 TREASURER'S REPORT**

As the Colts Neck PTO Treasurer for the last two years, I think it's important to share with our members the financial results of the PTO's work. The 2020-21 Treasurer's Report details the results of our fundraising efforts and exactly what the PTO paid for and achieved this past school year. It is my hope that numbers will clearly explain why we run several fundraisers, and most importantly, how those funds are spent on supporting our children's education. Click here for the full [Treasurer's Report](#) and the [End of Year Financial Charts](#). Below is a summary:

We developed the 20-21 school year budget cautiously optimistic that we would return to a full year of in-school learning and activities, setting a goal to raise and spend \$70,000. We soon found that remote learning restricted us from both raising money and running activities with a lower overall actual revenue of \$55,000 and expenses of \$40,000.

Our "socially distant" [Spring Gala](#) rescheduled from spring to the fall 2020, fell only slightly below goal due to a required, reduced attendance. However, given the circumstances, the event was very much a success. The Colts Neck Read-A-Thon, in its second year, surpassed budgeted goals, raising more than \$15,000, thanks to so many generous and engaged families and terrific student readers! We launched an inaugural [Golf Outing](#) at the Colts Neck Golf Club which raised an impressive \$22,000. This new initiative will now be part of our roster of fundraisers due to its reception by our membership.

Both our Golf Outing and Spring Gala were vital fundraisers to support our children in school this year and a tremendous thank you and expression of our appreciation goes to our wonderful sponsors. Please take the time to see the growing list of [PTO Sponsors](#) who supported your children's education and please give them your business! They truly care about Colts Neck families.

Without the ability to hold school-based fundraising programs, such as Frosty's Holiday Shoppe, the CRES School Store, and the Superintendent/Principal of the Day contest, we knew we had to get creative. Our leadership came up with new ways to raise funds during remote learning times. Our Square1 Art Fundraiser and Valentine's Pizza Night helped meet fundraising goals. The 8th Grade Graduation Program Ads had full participation of parents this year, greatly improving its fundraising success.

We thank all of our Colts Neck families for welcoming new opportunities to raise funds and support our schools. As sponsors, attendees, and even pizza makers, your partnership allowed us to say "YES" to activities as soon as students returned to classrooms.

On the expense side, the vast majority of expenses funded educational support programs. Classroom "mini" grants were funded for \$18,782, which was 47% of our expense base this past year. Mini-grants are funds for programs, supplies and equipment requested by teachers, and a

committee of parent members select the most worthy programs to fund each year. All three schools received funding through PTO mini-grants. See our website for a highlight of [classroom grants](#).

Following mini-grants, the largest amount of funds was spent on grade-level activities. Approximately 31% of our expense base was allocated to grade level activities. Parents volunteer on committees, work with a budget, and bring their creativity and team work to organize these events. With most activities on pause for much of the school year, this number was lower than past years with about \$12,000 going to grade level, after-school programs. More than half of that number went to the eighth grade for senior activities and other “moving up” celebration events for senior grades in each of our three schools. Support for our teachers through beginning and year end appreciation amounted to 7% of expenses.

Bigger than dollars and cents, the financial report reveals how hard all of our members work to provide our children with the very best educational and social support we can give them while in Colts Neck schools.

This year, I have stepped up from Treasurer into the position of PTO President. I am joined by a group of tremendously dedicated and talented parents on our Executive Board. We ended our school year in June with gratitude for everyone coming together during a challenging year. We are about to begin a brand new school year, many of us in new roles. We are excited to work together to make sure our children have a terrific school year with the best resources and support they need.

We are grateful for all of you and hope that you continue to partner with us, and add to your efforts as volunteers and leaders in projects and events that are most important to you. Please see our list of open [volunteer opportunities](#) on our website and I look forward to seeing you in person, on Tuesday, September 21st, for our first PTO General Meeting of the year.

Sincerely,

Danielle Quigley  
PTO President